



CHAPTER - 9

Payment of Tax & TDS-TCS

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Payment of Tax

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TDS-TCS

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1	Sec 51: TDS	53	5
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S.No.	Description	Chap No.	Que. No.	No. Illus.
1	Study Mat	09	Q. 02.02/05.06/06.07/	3
2	RTP & MTP	09	10.18.01	1
3	Examination	09	-	-
4	Others	09	Q. 01.01/03.03/04.04/05.05/07.08/08.09/08.10/ 09.11 to 10.19	16
	Total No. of Illus			20

Students, let's try to solve it



01. General Questions:-

MCQ 09.01.01.00 What should the taxable person do if he pays tax under wrong GSTIN?

- (a) Pay again under right GSTIN and claim refund
- (b) Auto-adjustment
- (c) Adjustment on application/request
- (d) Raise ISD invoice and transfer

[Hint: General Question, explained in CBIC procedure]

02. Sec 49:- Payment of Tax, Interest, Penalty & Other amounts

MCQ 09.02.02.00 The types of electronic ledger/register under GST on common portal are:-
[Study Mat]

- (a) Electronic cash ledger
- (b) Electronic credit ledger
- (c) Electronic liability register
- (d) All of the above

[Hint: Refer Sec 49]

03. Sec 49 read with Rule 87:- Electronic Cash Ledger

MCQ 09.03.03.00 Deposits towards tax, penalty, interest, fee or any other amount are credited into the _____ of a taxable person.

- (a) Electronic liability registers
- (b) Electronic credit ledger
- (c) Electronic cash ledger

(d) Both (a) and (b)

[Hint:- Refer Sec 49(1)]

04. Sec 49 read with Rule 87:- Tax Payment Challan

MCQ 09.04.04.00 While filing return for the month of November, a firm - Vedika & Co. - registered under GST generated E-Challan on 5th December for making payment of GST through RTGS of their bank. Determine the validity of E-Challan generated by Vedika & Co. for payment of taxes for the month of November? [CA Inter MTP 2 Jan 25-Similar] [CA Inter MTP-II Sep 25]

- (a) 5th December
- (b) 15th December
- (c) 20th December
- (d) 31st December

[Hint: The E-challan is valid for 15 days.]

05. Sec 49 read with Rule 86:- Electronic Credit Ledger

MCQ 09.05.05.00 Input tax credit as self-assessed in the return of the registered person shall be credited to which of the following ledger?

- (a) E-liability register
- (b) E-credit ledger
- (c) E-cash ledger
- (d) All of the above

[Hint: Refer Sec 49(2)]

MCQ 09.05.06.00 Balance in electronic credit ledger can be utilized against payment of _____ .
[Study Mat] (CA Inter MTP Oct 23)

- (a) output tax
- (b) interest

(c) penalty

(d) late fees

[Hint:- Refer Sec 49(4)]

06. Sec.49(8)-Order of discharging tax dues and other dues

MCQ 09.06.07.00 Which of the following shall be discharged first, while discharging liability of a taxable person? [Study Mat]

- (a) All dues related to previous tax period
- (b) All dues related to current tax period
- (c) Demand raised u/s 73/74/74A
- (d) No such condition is mandatory

[Hint:- Refer Sec 49(8)]

07. Sec 49 read with Rule 87(13):- Transfer from one major/minor head to another in electronic cash ledger

MCQ 09.07.08.00 What should the taxable person do if he pays tax, interest, penalty, fee, or any other amount under wrong head?

- (a) Transfer from wrong head to right head in FORM GST PMT-09
- (b) Pay again under right head and claim refund of wrong payment done
- (c) Auto-adjustment
- (d) Both (a) or (b)

[Hint:- Refer Sec 49(10) read with rules 87(13) & 87(14)]

MCQ 09.10.17.00 When should the e-commerce operator collect tax at source @ 0.25% each CGST and SGST ?

- (a) On the date when the other supplier makes supplies through operator
- (b) Day on which the operator remits the consideration to the supplier
- (c) When he collects the consideration on behalf of the supplier in respect of such supply
- (d) Option (a) or (c) whichever is earlier

[Hint:- Refer sec 52(1)]

MCQ 09.10.18.00 Saundarya Bazaar Pvt. Ltd., registered in Maharashtra sells Makeup Kits via an E-commerce operator BeautyBoost.com. Mrs. Dhvani placed an order of 20 sets of Makeup Kits each costing ₹ 11,800 (GST @18% included) on 15th January 2025. However, he returned 4 sets back after 2 days in accordance with the exchange policy of BeautyBoost.com. Determine the value of supply on which BeautyBoost.com should collect TCS from Saundarya Bazaar Pvt. Ltd. [CA Inter MTP I May 25]

[CA Inter MTP II Sep 24]

- (a) ₹ 1,60,000 (b) ₹ 1,88,800
- (c) ₹ 2,00,000 (d) ₹ 2,36,000

[HINT: Value as per TCS (Net value of taxable supplies) i.e $(₹ 11,800/118*100) * (20-4) = ₹ 1,60,000$]

MCQ 09.10.19.00 Kids Bazaar Pvt. Ltd., registered in Maharashtra sells kids clothing via an E-commerce operator Champ.com. Mr. Dhruv placed an order of 10 sets of Ethnic wear in different colours each costing ₹ 5,000 (GST @18% not included) on 20th January 20XX. However, he returned 2 sets back after 2 days in accordance with the exchange policy of Champ.com. Determine the value of supply on which Champ.com should collect TCS from Kids Bazaar Pvt. Ltd. [CA Inter MTP 2 Sep 24]

- (a) ₹ 40,000 (b) ₹ 59,000
- (c) ₹ 50,000 (d) ₹ 47,200

[HINT: Value as per TCS (Net value of taxable supplies) i.e $₹ 5,000 * (10-2) = ₹ 40,000$]

MCQ 09.10.20.00 When should the e-commerce operator remit the amount of TCS to government and file Form GSTR-8?

- (a) Both within 10 days after the end of the month in which such amount was collected.
- (b) Payment Within 10 days after the end of the month in which such amount was collected, but no time limit for filing the Statements.
- (c) Statement Within 10 days after the end of the month in which such amount was collected, but no time limit for paying the money.
- (d) No time limit for both.

[Hint:- Refer sec 52(3) & 52(4)]

Answer

09.01.01	a	09.09.11	b
09.02.02	d	09.09.12	b
09.03.03	c	09.09.13	b
09.04.04	c	09.09.14	b
09.05.05	b	09.09.15	c
09.05.06	a	09.10.16	a
09.06.07	a	09.10.17	c
09.07.08	d	09.10.18	b
09.08.09	a	09.10.19	a
09.08.10	b	09.10.20	a